



BEARFACTS 1992 – 2002 Covington , Mississippi [28031]

Covington is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2002 population of 19,707 ranked 50th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Covington had a per capita personal income (PCPI) of \$17,640. This PCPI ranked 60th in the state and was 79 percent of the state average, \$22,377, and 57 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.3 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Covington was \$12,370 and ranked 58th in the state. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Covington had a total personal income (TPI) of \$347,633^{*}. This TPI ranked 52nd in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Covington was \$207,366^{*} and ranked 54th in the state. The 2002 TPI reflected a decrease of 1.1 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Covington. In 2002 net earnings accounted for 59.8 percent of TPI (compared with 61.8 in 1992); dividends, interest, and rent were 12.2 percent (compared with 13.4 in 1992); and personal current transfer receipts were 28.0 percent (compared with 24.9 in 1992). From 2001 to 2002 net earnings decreased 1.4 percent; dividends, interest, and rent decreased 14.5 percent; and personal current transfer receipts increased 7.1 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Covington decreased from \$187,542^{*} in 2001 to \$184,154^{*} in 2002, a decrease of 1.8 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$107,401^{*} to the 2002 estimate was 5.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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